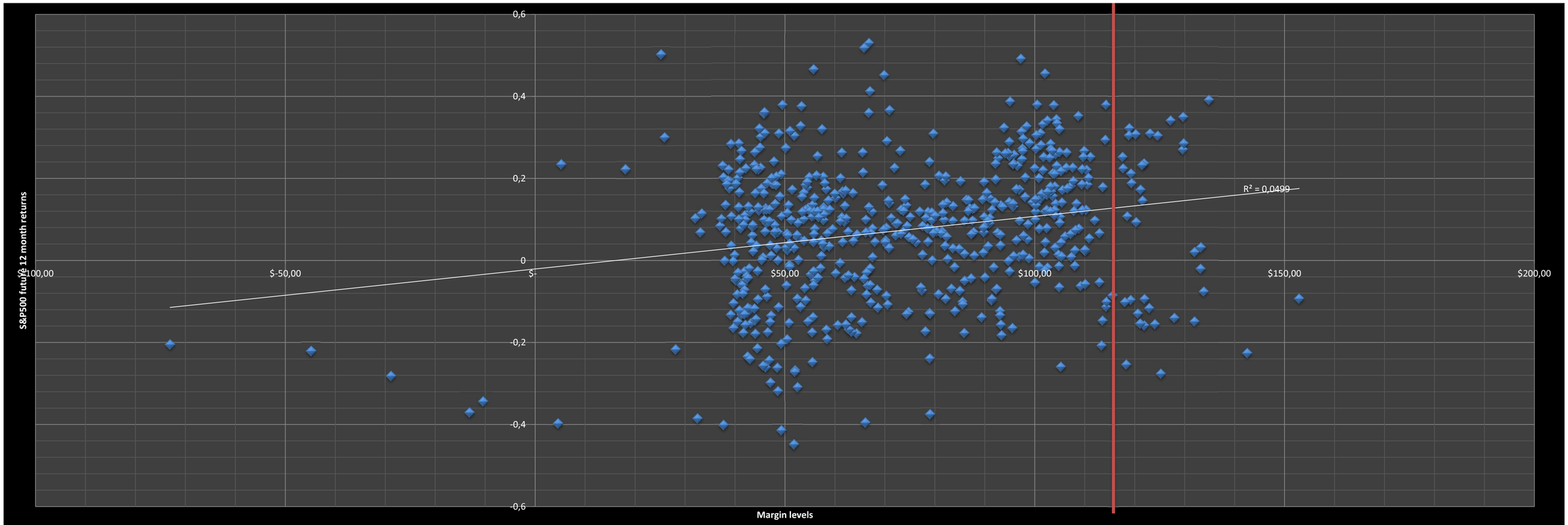
0,6
0,4
0,2
0
-0,2
-0,4
-0,6
$-100,00
$-50,00
$-
$50,00
$100,00
$150,00
$200,00
S&P500 future 12 month returns
Margin levels
R² = 0,0499

Margin Debt ($Mill) per S&P500 point
$200,00
$150,00
$100,00
$50,00
$-
$-50,00
$-100,00
jan-59
aug-59
mrt-60
okt-60
mei-61
dec-61
jul-62
feb-63
sep-63
apr-64
nov-64
jun-65
jan-66
aug-66
mrt-67
okt-67
mei-68
dec-68
jul-69
feb-70
sep-70
apr-71
nov-71
jun-72
jan-73
aug-73
mrt-74
okt-74
mei-75
dec-75
jul-76
feb-77
sep-77
apr-78
nov-78
jun-79
jan-80
aug-80
mrt-81
okt-81
mei-82
dec-82
jul-83
feb-84
sep-84
apr-85
nov-85
jun-86
jan-87
aug-87
mrt-88
okt-88
mei-89
dec-89
jul-90
feb-91
sep-91
apr-92
nov-92
jun-93
jan-94
aug-94
mrt-95
okt-95
mei-96
dec-96
jul-97
feb-98
sep-98
apr-99
nov-99
jun-00
jan-01
aug-01
mrt-02
okt-02
mei-03
dec-03
jul-04
feb-05
sep-05
apr-06
nov-06
jun-07
jan-08
aug-08
mrt-09
okt-09
mei-10
dec-10
jul-11