

CSM nv Corporate Communications

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Press Release

CSM opens new bakery ingredients production facility in China

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CSM opens a new facility in Shanghai, China for the production of bakery ingredients (such as mixes for bread, cake and muffins) for the markets in China, Hong Kong and Taiwan. The facility is enabled to extend capacity, in pace with market developments, to meet future demand. Today, the Dutch Minister of Economic Affairs, Agriculture and Innovation Maxime Verhagen opened the facility during an official ceremony.

Gerard Hoetmer, CEO of CSM comments; "China is a very promising market for bakery products. Our global customers are expanding into China. In addition, the economic growth is driving domestic consumption. This new production facility significantly increases our reach to the market in Greater China. We have started our presence in China with products sourced from our North American and European businesses. With this local production, we can better tailor our local product portfolio to local requirements and respond faster to customers' needs."

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Background information:

CSM is the largest supplier of bakery products worldwide and is global market leader in lactic acid and lactic acid derivatives. CSM produces and distributes an extensive range of bakery products and ingredients for artisan and industrial bakeries and for in-store as well as out-of-home markets. It also produces a variety of lactic acid applications for the food, chemical and pharmaceutical industries. CSM operates in business-to-business markets throughout Europe, North America, South America, and Asia, generates annual sales of € 3 billion and has a workforce of around 9,700 employees in 28 countries. CSM is listed on NYSE Euronext Amsterdam.

For more information www.csmglobal.com