

Brussels, embargo until 15.12.2020, 5:40 PM CET

Cofinimmo steps in the capital of Aldea Group, specialised in healthcare real estate

Cofinimmo (Euronext Brussels: COFB) signed an agreement to subscribe to the capital of Aldea Group NV ('Aldea'), a Belgian company specialising in the design and organisation of qualitative and diversified healthcare real estate in Flanders and Wallonia. Aldea owns a healthcare real estate portfolio of 200 million EUR (future development projects included). For Cofinimmo, this represents a 20 million EUR investment. As a result, Cofinimmo gets a stake of 26.6% in the capital of the company and becomes a partner of Aldea to support the further growth of this group.



Jean-Pierre Hanin, CEO of Cofinimmo: *"We are pleased to be able to support Aldea's dynamic team in the further expansion of its portfolio. With this investment we reinforce our position within the Belgian healthcare real estate segment."*

Anneleen Desmyter, CEO of Aldea Group: *"We are more than a real estate company. We really want to play a societal role. Therefore, we are delighted that we could convince such a strong and committed partner as Cofinimmo to assist us. This is a win-win situation for everyone. We will combine our strengths in the long term, which is a guarantee for the growth and stability of Aldea."*

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1. The transaction

Cofinimmo signed an agreement to step in the capital of Aldea.

Prior to this, Aldea convened an extraordinary general meeting to carry out a capital increase in favour of Cofinimmo. The proposed capital increase was approved and, as a result, Cofinimmo now has a stake of 26.6% in the capital of the company. For Cofinimmo, this represents a 20 million EUR investment in Aldea shares. Sébastien Berden, Chief Operating Officer Healthcare, will represent Cofinimmo on the board of directors of Aldea.

2. Healthcare real estate and strategy

Today, Aldea has 12 residences in Flanders and 7 in Wallonia, including more than 700 beds in nursing and care homes and 300 assisted-living units. In addition, Aldea has a series of new construction projects ready. Overall this represents a total value of 200 million EUR.

The main healthcare real estate's operators are Curavi, Orpea and Vivalto.

3. About Aldea

Aldea was founded in 2015 and is specialised in the design and organisation of nursing and care homes, assisted-living units and apartments. The company's asset is its real estate expertise across the board. In addition, the company attaches a great deal of importance to offering a facilitating and high-quality infrastructure and striving to combine different forms of housing in one location.

Moreover, Aldea's shareholding structure consists of the founders, institutional investors, family offices and a few private investors.

Aldea's day-to-day management is handled by the CEO Anneleen Desmyter, who was a partner at Quares and CEO of QRF City Retail. In November 2019, she took up the torch from the co-founder Christophe Desimpel, who remained chairman of the board of directors. In addition, the board of directors has 3 members, namely Bert Vandeurzen, Jean-Luc Desmet and Geert Wellens.

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About Cofinimmo:

Cofinimmo has been acquiring, developing and managing rental properties for over 35 years. The company has a portfolio spread across Belgium, France, the Netherlands, Germany, Spain and Finland, with a value of approximately 4.6 billion EUR. With attention to social developments, Cofinimmo has the mission of making high-quality care, living and working environments available to its partners-tenants, from which users benefit directly. *'Caring, Living and Working - Together in Real Estate'* is the expression of this mission. Thanks to its expertise, Cofinimmo has built up a healthcare real estate portfolio of approximately 2.7 billion EUR in Europe.

As an independent company that applies the highest standards of corporate governance and sustainability, Cofinimmo offers its tenants services and manages its portfolio through a team of over 130 employees in Brussels, Paris, Breda and Frankfurt.

Cofinimmo is listed on Euronext Brussels (BEL20) and benefits from the REIT system in Belgium (RREC), France (SIIC) and the Netherlands (FBI). Its activities are supervised by the Financial Services and Markets Authority (FSMA), the Belgian regulator.

On 18.11.2020, Cofinimmo's total market capitalisation stood at approximately 3.5 billion EUR. The company applies an investment policy aimed at offering a socially responsible, long-term, low-risk investment that generates a regular, predictable and growing dividend.



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